

S.W.O.T Analysis Of Metals & Mining Industry

The Indian steel sector is one of the few rays of hope in the global steel industry. India is well-known for having abundant mineral and metal resources. After China, the United States, and Russia, India is the fourth largest mineral producer. India, on the other hand, is ranked eighth in terms of mineral production value.

STRENGTHS

- Construction industry demand is stable.
- An increase in automotive demand (steel)
- An abundance of manpower.
- Modernized plants

WEAKNESSES

- A high cost of capital requires.
- The costs of managing equipment are excessive.
- Increase of government taxes and duties, as well as interest rates.
- Extreme dependency on China

OPPORTUNITIES

- Strengthen networks and specialize.
- Invest in R&D and engineers to develop new products.
- Increased demand for green steel
- Massive infrastructural requirements
- Investing more in research and development

THREATS

- Takeover of exports by China.
- A threat is posed by an economic slump followed by a pandemic.